



BY-LAW NO. 2024-007

BEING A BY-LAW TO SET TAX RATIOS FOR MUNICIPAL PURPOSES FOR THE YEAR 2024.

WHEREAS pursuant to the Municipal Act 2001, c25, s308, as amended the Council of a municipality shall pass a By-Law establishing tax ratios for the municipality;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

NOW THEREFORE the Council of the Corporation of the Municipality of Mattawan enacts as follows:

1. That for the taxation year 2024, the Revenue Neutral tax ratios are as follows:
 - a) the residential/farm property class is 1.0000;
 - b) the commercial occupied property class is 1.136154
 - c) the industrial occupied property class is 1.131660;
 - d) the pipeline property class is 2.019368;
 - e) the farmlands property class is 0.250000;
 - f) the managed forest class is 0.250000;
2. That this By-Law shall come into force and effect on final passing.

READ A FIRST, SECOND AND THIRD TIME ENACTED AND FINALLY PASSED BEFORE AN OPEN COUNCIL THIS 13th DAY OF JUNE 2024.

MAYOR

CLERK-TREASURER