

BY-LAW NO. 2024-011

BEING A BY-LAW TO ENTER INTO AN AGREEMENT WITH THE ASSOCIATION OF MUNICIPALITIES OF ONTARIO (AMO) IN ORDER TO PARTICIPATE IN THE ADMINISTRATIVE AGREEMENT OF THE CANADA COMMUNITY-BUILDING FUND (CCBF) IN ONTARIO.

WHEREAS the Municipal Act, 2001, c25 s20(1), as amended, authorizes municipalities to enter into agreements;

AND WHEREAS The Association of Municipalities of Ontario (AMO) has entered into a new agreement with the Government of Canada, the Government of Ontario, and the City of Toronto, to administer and distribute the Canada Community-Building Fund (CCBF) to municipalities;

AND WHEREAS the Corporation of the Municipality of Mattawan wishes to enter into an agreement in order to participate in the CCBF;

AND WHEREAS the Municipality acknowledges that funds received through the Administrative Agreement may be invested in an interest-bearing reserve account for a maximum of five (5) years;

AND WHEREAS Section 23.1 of the Municipal Act, 2001, as amended, authorizes a municipality to delegate its powers and duties under the Municipal Act, 2001, as amended, including those related to investments;

NOW THEREFORE, the Council of the Corporation of the Municipality of Mattawan enacts as follows:

- 1. The Mayor and the Clerk Treasurer are hereby authorized to sign, seal and execute this Municipal Funding Agreement for the transfer of the Canada Community-Building Fund between the Association of Municipalities of Ontario and the Corporation of the Municipality of Mattawan as in Schedules, A, B, C, D and E, attached hereto.
- 2. Schedules A, B, C, D and E shall form part of this by-law.
- 3. This agreement shall come into effect as of April 1, 2024 up to and including March 31, 2034.
- 4. This By-Law 2024-011, shall replace By-Law 2014-11 which is hereby repealed.
- 5. This By-Law shall come into force and take effect upon being passed by Council.

READ A FIRST, SECOND, THIRD TIME ENACTED AND FINALLY PASSED BEFORE AN OPEN COUNCIL THIS 11th DAY OF JULY 2024.

MAYOR

CLERK TREASURER